

COMPANY PRESS RELEASE

Mitsui Engineering & Shipbuilding Co. Ltd to acquire TGE Marine AG

28 September 2015

TGE Marine AG (“TGE Marine” or “the Company”) is pleased to announce that Mitsui Engineering & Shipbuilding Co. Ltd (“MES”), a leading Japanese industrial corporation, has entered into a definitive agreement to acquire a controlling stake in the Company.

Dr. Manfred Küver, Chief Executive Officer, TGE Marine, said: *“We are delighted to become part of the MES family and are looking forward to working alongside our new parent company to develop the next exciting chapter in TGE Marine’s history. The MES organisation brings not only an outstanding track record in global energy and marine markets, but also a highly developed international network and strong balance sheet which will help us to pursue new opportunities worldwide. We look forward to accelerating the company’s growth as we continue to set new standards for the safety, efficiency and cost of transporting, handling and storing liquefied cryogenic gases worldwide and pioneer the adoption of fuel gas systems for vessels.”*

TGE Marine is the leading Engineering, Procurement and Construction Supervision (EPCS) solution provider to the growing cryogenic gas markets, specialising in cargo handling systems and tanks for LPG, LEG, Ethane and LNG carriers. TGE Marine is a pioneer in the dynamic field of LNG fuel gas systems and LNG bunkering. The Company has contracted and supplied gas handling and storage systems to more than 150 gas tankers, built at more than 20 shipyards across Asia (China, South Korea and Japan), Europe and South America.

MES is a leading provider of engineering and shipbuilding activities for the global energy, marine and power industries. MES’ Ship & Ocean division builds and repairs a wide variety of ships and offshore development equipment including gas carriers, tankers, container ships and offshore platforms. MES is headquartered in Tokyo, Japan, and is listed on the Tokyo Stock Exchange.

Advisors

TGE Marine

Financial: DC Advisory

Legal: Taylor Wessing

MES

Financial: Barclays

Legal: Skadden

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